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CALGARY, CANADA

(TSX-V:CEX)

**NEWS RELEASE**

***STONEY CREEK DRILLING COMMENCES***

**March 13, 2006, (Calgary, Alberta) Contact Exploration Inc. (TSX-V:CEX)** is pleased to announce that the 2006 drilling program has commenced on the Stoney Creek Field. The Stoney Creek A89-2328 horizontal well commenced drilling operations as of March 11, 2006. It is planned to drill to a true vertical depth of approximately 2,700 feet and drill horizontally for 1,000 to 2,000 feet. Drilling operations are expected to take approximately one month, after which the rig will move to a planned second location. A completion rig will be brought in to complete both wells. Permitting is underway for the production test facilities and equipment procurement is in process.

“We are extremely excited and optimistic to embark on our Stoney Creek drilling program”, states Terry Brown, President of Contact. “We are confident that the two locations chosen from our 3D seismic interpretation give us the best chance for success.” Mr. Brown adds, “Our goal for this project is to achieve commercial oil production with the first stage of our drilling program then follow up with the second stage of the program to test new zones that have been identified through our seismic interpretation.”

**About Stoney Creek**

Located approximately 10 miles south of Moncton, New Brunswick, Stoney Creek is in close proximity to the largest consumption market in North America with existing pipeline and refinery infrastructure in place. Recognized as one of the oldest producing fields in Canada, the Stoney Creek field produced approximately 800,000 bbl of oil and 28.7 billion cubic feet of gas from 1909 to 1991. The reservoir is approximately 2,700 feet deep and averages 100 feet in thickness. The reservoir quality is excellent with porosity averaging 18% and permeability averaging 160 md. To date, less than 5% of the original oil in place has been recovered. Incremental gas reserves also exist. Utilizing 3-D seismic, 3-D reservoir modeling and horizontal drilling technology, Contact plans to exploit incremental oil and gas from the Stoney Creek field.

**About Contact**

Contact is a junior exploration company with a focus on Canadian East Coast onshore exploration. Contact has interests in approximately 2.3 million acres onshore Nova Scotia. In addition, Contact has interests in approximately 160,000 acres onshore West Newfoundland and 62,000 acres onshore New Brunswick.

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