

**CALGARY, CANADA (TSX-V:CEX)
NEWS RELEASE**

Contact Announces Annual General Meeting of Shareholders

May 5, 2011, (Calgary, Alberta) Contact Exploration Inc. ("Contact" or the "Company") (TSX-V: CEX) announces that its Annual and Special Meeting of Shareholders ("AGM") will be held on May 17, 2011 at 2:30 p.m. in the John Lecky Room at the Bow Valley Club, 370, 250-6th Avenue S.W., Calgary, Alberta. The business to be conducted at the AGM includes the appointment of directors of the Company, with the five nominees for election being: Steve Harding, Scott Hadley, Steve Haysom, Ken Bowie and Bruce Allford. The Company is pleased to include Ken Bowie (P.Eng, MBA) as a nominee for election to the Board of Directors at the AGM. Ken is a professional engineer with more than 25 years of oil and gas experience, most recently serving as the President and CEO of Spry Energy Ltd., which company was recently sold to Whitecap Resources Inc. Due to other professional commitments, Don Stachiw will not be seeking election as a director of the Company at the AGM. The Board of Directors expresses their appreciation to Mr. Stachiw for his extensive effort and dedication to the Company and his significant contributions to Contact's recent growth and success.

About Contact Exploration Inc.

Contact Exploration Inc. is a public company with a focus on Canadian East Coast onshore oil and gas production and exploration. Our philosophy is to operate production and exploration in our core area of Atlantic Canada and to participate through overrides and carried interests in certain regional unconventional plays, such as coalbed methane in the Cumberland Basin, shale gas in the Windsor area, and exploration on the west coast of Newfoundland. Contact has onshore interests in Nova Scotia, Newfoundland and New Brunswick which includes the Stoney Creek Field. In addition to the Atlantic Canadian properties, Contact has producing oil assets in south eastern Saskatchewan.

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